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Boule Diagnostics raises approximately SEK 150 million through a significantly oversubscribed rights issue

Stockholm, Sweden, November 30, 2022 – Boule Diagnostics AB (publ) ("Boule" or the "Company") (Nasdaq Stockholm: BOUL) announced on October 3, 2022, that the Board of Directors had resolved to carry out a fully secured issue of shares with preferential rights for the Company's existing shareholders (the "Rights Issue"). The Board of Directors' resolution on the Rights Issue was approved by an extraordinary general meeting held on November 1, 2022. Today, Boule hereby announces that the Rights Issue was significantly oversubscribed. Through the Rights Issue, Boule will receive proceeds amounting to approximately SEK 150 million before transaction costs.

The result of the Rights Issue shows that 19,197,849 new shares, corresponding to approximately 98.9 percent of the Rights Issue, have been subscribed for with subscription rights. Additionally, 13,919,915 shares, corresponding to approximately 71.7 percent of the Rights Issue, were subscribed for without subscription rights of which 218,703 shares, corresponding to approximately 1.1 percent of the Rights Issue, have been allotted to investors that have subscribed for shares without subscription rights. The Rights Issue is thus oversubscribed, and Boule will receive approximately SEK 150 million before transaction costs.

The purpose of the Rights Issue is to finance the completion of the new product platform, regulatory processes related to launches as well as commercialization of the new hematology platform, including a new advanced 5-part system, a new 3-part system and a cloud connectivity solution.

Boule's CEO Jesper Söderqvist comments:

"I am very grateful for the continued support from our current shareholders and pleased to see the strong interest from new investors. The capital raised enables us to realize our long-term strategic plan and create the pre-requisites for Boule, our employees and partners to secure long-term profitable growth. We will renew and expand our product portfolio in the coming years so that we can continue to develop Boule and our partners' business and offer hematology tests to more patients globally. An exciting future awaits, even though the world today is turbulent."

As confirmation of allotment of shares subscribed for without subscription rights, a contract note will be sent on or about November 30, 2022. Subscribed and allotted shares must be paid in cash in accordance with the instructions in the contract note. The allotment of shares subscribed for without preferential rights has been carried out in accordance with the allotment principles set out in the prospectus published by Boule on November 10, 2022. Nominee-registered shareholders will receive notice of allotment and payment in accordance with the procedures of the nominee.

Following the Rights Issue, Boule's share capital will increase by a maximum of approximately SEK 4,854,138 from SEK 4,854,138 to approximately SEK 9,708,276, and the number of shares in Boule will increase by 19,416,552 new shares, resulting in the total number of shares increasing from 19,416,552 shares to 38,833,104 shares.



BTA will be subject to trading on Nasdaq Stockholm until the Rights Issue has been registered with the Swedish Companies Registration Office (the "SCRO") and BTA has been converted into shares. The last day of trading with BTA is expected to occur on December 12, 2022.

The shares subscribed for with subscription rights are expected to be registered with the SCRO on or about December 14, 2022 and are expected to begin trading on Nasdaq Stockholm on or about December 14, 2022.

The shares subscribed for without subscription rights are expected to be registered with the SCRO on or about December 14, 2022 and are expected to begin trading on Nasdaq Stockholm on or about December 14, 2022.

Advisors

Pareto Securities AB acts as Sole Manager and Bookrunner in connection with the Rights Issue. Cirio Advokatbyrå AB acts as legal adviser to Boule, and Baker & McKenzie Advokatbyrå KB acts as legal adviser to Pareto Securities AB in connection with the Rights Issue.

For more information, please contact:

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This information is information that Boule Diagnostics AB is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact persons set out above, on November 30, 2022, at 08.00 CET.

About Boule Diagnostics AB

Boule Diagnostics AB is a global diagnostics company that develops, manufactures and markets instruments and consumable products for blood diagnostics. The company serves hospitals, clinics, laboratories and companies within blood diagnostics, in both human and veterinary hematology. The company operates via subsidiaries in Sweden, the USA, Mexico and Russia. The company products are sold globally through distributors, supported by Boule's own local sales and support personnel. The Boule shares are listed on Nasdaq Stockholm since 2011. www.boule.com

Important information

The information in this press release does not constitute an offer to acquire, subscribe for or otherwise trade with shares, paid subscribed share, subscription rights or other securities in Boule. No action has been taken, nor will any actions be taken, to permit an offer to the public in any other jurisdiction than Sweden. An invitation to eligible persons to subscribe for shares in Boule has only been made through the prospectus.

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